

Jersey

Financial Services Ombudsman (Jersey) Law 2014 [the Law]¹

Financial Services Ombudsman (Case-Fee and Levy) (Jersey) Regulations 2015 [the Regulations]²

Financial Services Ombudsman Fee Scheme (Jersey) 2025

- 1 This fee scheme is made:
 - On 3 March 2025;
 - by the Office of the Financial Services Ombudsman (OFSO) established by the Law; and,
 - in accordance with regulation 2 of the Regulations.

- 2 This scheme:
 - is for 2025 and subsequent years (until any subsequent fee scheme is made);
 - will be published on 3 March 2025; and,
 - will come into effect as of 1 January 2025 for all chargeable complaints.

It will be published at www.ci-fo.org – the website of the Channel Islands Financial Ombudsman (CIFO), which is the joint operation of OFSO and the equivalent financial services ombudsman in the Bailiwick of Guernsey.

- 3 In this scheme:
 - ‘providers’ means financial services providers within OFSO’s jurisdiction;
 - ‘registered providers’ has the same meaning as defined in the Regulations;
 - ‘ombudsman’ means any CIFO ombudsmen;
 - ‘levy’ means the levy payable under the relevant levy scheme made by OFSO under the Regulations; and,
 - ‘chargeable complaint’ means a complaint for which a case fee is payable as shown in paragraph 4.

- 4 Each provider must pay to OFSO a case fee for each complaint against the provider that is referred to OFSO, unless, in the opinion of an ombudsman:
 - on receipt of the complaint, it is apparent that it is not eligible or should be rejected; or
 - at any time, the complaint is rejected as frivolous or vexatious.

- 5 The amount of the case fee for each complaint received on or after 1 January 2025 will be:
 - Nil for Community Savings Limited;
 - £1,125 for any registered provider that is liable to pay a levy; and,
 - £1,800 for any other provider.

- 6 OFSO will invoice any case fees quarterly in arrears, in respect of the quarters ending 31 March, 30 June, 30 September and 31 December each year.

- 7 The quarterly invoicing of 2025 case fees will begin with the quarter ending 31 March 2025, issued on 30 April 2025.

¹ https://www.jerseylaw.je/laws/current/l_14_2014

² <https://www.jerseylaw.je/laws/enacted/pages/RO-009-2015.aspx>

- 8 Any case fee invoice (including any interim case fee invoice) is due and payable within 28 days of the date of the invoice. If it remains unpaid, OFSO may add interest at 6% per annum from the due date until paid plus any debt collection costs incurred by OFSO.
- 9 The board of OFSO may reduce, remit or refund all or part of a case fee if:
- the provider by which it is payable applies to the Principal Ombudsman in writing, with its reasons, before paying the case fee or within 1 month after paying it; and
 - in the opinion of the board of OFSO it would be inequitable to charge or retain the case fee because of exceptional circumstances
- 10 This scheme may be cited as the Financial Services Ombudsman Fee Scheme (Jersey) 2025.

Antony Townsend
Chair of the Board of OFSO
